



# The Climate & Freedom Accord

## A Straw Proposal for an International Free Market Climate Agreement

### **Free Trade: Carrots for Free Markets and Innovation:**

- Open markets (power, energy and other sectors) to competition, free trade, rule of law, simplified permitting, inclusive economic rights and democratic self-regulation.
- Eliminate conventional subsidies for profitable enterprise.
- Sell government forest holdings: promote property rights, conservation tax easements, private & indigenous land stewardship.

### **Climate & Freedom Tax Cuts:**

- **Low/No Tax** — Seek pro-growth tax rates, at or below OECD averages
- **Deduction** — Support accelerated depreciation/immediate expensing of PP&E and R&D.
- **Demonopolization Tax Cuts** — Monopoly assets that convert to a competitive market will be exempt from capital gains tax for 2 years.
- **Game Changer Tax Cuts** — Tax holiday for 15 years for debt and equity investors if firm achieves unsubsidized profitability from sales of zero-emission fuels, zero-emission concrete alternatives, or new machines that run on any fuels while producing zero harmful emissions; also breakthrough innovations should have similar potential to eliminate roughly 1% or more of global GHG emissions.
- **Transport & Electricity** — Existing metrics & standards can serve as a guide: lower the emissions, the lower the tax rate.
- **Charitable Deductions** — Improve mechanisms in other countries (registry, cross-border provisions).

## Financial Instruments – CoVictory Bonds, Loans & Savings

- Private tax-exempt debt: tax exemption on interest for financing for Property, Plant & Equipment (PP&E) to accelerate deployment of new, most efficient, lowest emission technologies, built to updated standards.
- Private debt or equity to reduce demand/emissions, such as for commercial & industrial retrofits.
- Similar provision for banks & entities providing loans.
- Tech neutral; leaves higher equity taxes & other taxes unchanged.
- A reward - not a penalty. Alternative to carbon pricing, subsidies or bans.
- Solution for Climate Investment in the Global South –  
International Tax Reciprocity: Countries that agree to these provisions could raise tax exempt debt in any participating country, using bonds, loans, savings accounts, mutual funds, etc., and invest the funds in PP&E in any participating country.

### Current Activities:

Accepting grant proposals for research and analysis of these topics.

### Contact Us:

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FREE MARKET CLIMATE POLICY

